

LOWELL RFPD
Balance Sheet
 As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1002 · Banner Bank Checking	35,479.10
1004 · Banner PERS Checking	1,570.18
1200.0 · LGIP Account	
1210 · LGIP General Fund	181,039.13
1220 · LGIP - Equip Reserve Fund	198,536.86
Total 1200.0 · LGIP Account	379,575.99
Total Checking/Savings	416,625.27
Accounts Receivable	
1300.0 · Property Taxes Receivable	
1310 · Property Tax Rec - General Fund	4,068.47
Total 1300.0 · Property Taxes Receivable	4,068.47
Total Accounts Receivable	4,068.47
Other Current Assets	
1301 · Property taxes receivable-LC	18,298.00
1392 · Receivable - PERS	6,108.00
1400 · Prepaid Expenses	20,726.66
Total Other Current Assets	45,132.66
Total Current Assets	465,826.40
Fixed Assets	
1610 · Land	147,098.00
1620 · Buildings & Additions	739,678.94
1630 · Equipment	1,061,534.00
1650 · Accum Depreciation	-1,045,455.86
Total Fixed Assets	902,855.08
TOTAL ASSETS	1,368,681.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	7,362.38
Total Accounts Payable	7,362.38
Credit Cards	
5153 · Mastercard *5153 Chief	-42.40
5157 · Zammarelli Mastercard *6802	34.00
5252 · Hall Mastercard *4882	-442.31
Total Credit Cards	-450.71
Other Current Liabilities	
2100.0 · Payroll Taxes Payable	
2110 · Federal	3,617.92
2120 · State Withholding	131.50
2125 · Workers Comp Liability	-24.34
2130 · PERS	-8,963.46
2150 · Compensated Absences Payable	18,615.00
2160 · Federal Unemployment	-145.44
2100.0 · Payroll Taxes Payable - Other	158.75
Total 2100.0 · Payroll Taxes Payable	13,389.93
2210 · Deferred Revenue - General Fund	-12,733.13
2300 · Accrued Interest - St 2 loan	1,404.29
2415 · Kansas St Bank-St 2, Fall Creek	68,946.14

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Total Other Current Liabilities	71,007.23
Total Current Liabilities	77,918.90
Long Term Liabilities	
2410 · Note - Wells Fargo (2011 Kenw)	17,242.77
Total Long Term Liabilities	17,242.77
Total Liabilities	95,161.67
Equity	
3000.0 · General Fund Balance	
3010 · Gen Fund - Begin Fund Balance	1,233,406.25
Total 3000.0 · General Fund Balance	1,233,406.25
3300.0 · Equipment Reserve Fund	
3310 · Equip Res - Begin Fund Balance	217,894.00
3300.0 · Equipment Reserve Fund - Other	-90,574.27
Total 3300.0 · Equipment Reserve Fund	127,319.73
3500 · Retained Earnings	-84,640.11
Net Income	-2,566.06
Total Equity	1,273,519.81
TOTAL LIABILITIES & EQUITY	<u>1,368,681.48</u>